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114TH CONGRESS 1ST SESSION S. 1224

To reconcile differing Federal approaches to condensate.

IN THE SENATE OF THE UNITED STATES

Ms. Murkowski introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To reconcile differing Federal approaches to condensate.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Condensate Act of
- 5 2015".
- 6 SEC. 2. DEVELOPMENT OF DEFINITION OF CONDENSATE.
- 7 (a) IN GENERAL.—The Secretary of Energy (referred
- 8 to in this Act as the "Secretary") shall—
- 9 (1) develop a standard definition of the term
- 10 "condensate"; and

- 2 1 (2) advise relevant Federal agencies to adopt that definition for the purpose of clarifying energy 2 3 policy in the United States. (b) Office of Fossil Energy Assessment.—The 4 Assistant Secretary for Fossil Energy may assess the suitability of condensate separately from crude oil for use in strategic reserves, as determined necessary by the Sec-8 retary. (c) Energy Information Administration Data 9 Collection.—The Administrator of the Energy Infor-10 mation Administration shall collect data regarding the 11 chemical properties of condensate and crude oil produced 12 13 in the United States. SEC. 3. DEPARTMENT OF INTERIOR ASSESSMENTS. 14 15 (a) In General.—The Secretary of the Interior shall direct the appropriate agencies within the Department of 16 the Interior to assess condensate separately from crude 17 18 oil, in accordance with this section. (b) Office of Natural Resources Revenue 19 DATA COLLECTION.—The Director of the Office of Nat-20 ural Resources Revenue may collect data regarding con-21 densate separately from crude oil produced in the United 22 23 States.
- 24 (c) Bureau of Ocean Energy Management.—
- 25 The Director of the Bureau of Ocean Energy Management

- 1 may estimate condensate separately from crude oil as part
- 2 of the resource assessments regarding geological forma-
- 3 tions in the United States.
- 4 (d) United States Geological Survey.—The Di-
- 5 rector of the United States Geological Survey may include
- 6 estimates of condensate separately from crude oil as part
- 7 of the resource assessments regarding geological forma-
- 8 tions in the United States.
- 9 SEC. 4. SENSE OF CONGRESS.
- 10 It is the sense of Congress that processed condensate
- 11 is a petroleum product.