

August 1, 2022

The Honorable Chuck Schumer
Majority Leader
U.S. Senate
Washington, DC 20510

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
Washington, DC 20515

The Honorable Mitch McConnell
Minority Leader
U.S. Senate
Washington, DC 20510

The Honorable Kevin McCarthy
Minority Leader
U.S. House of Representatives
Washington, DC 20515

Re: CHIPS and Science Act support for energy innovation and the Inflation Reduction Act

Dear Majority Leader Schumer, Speaker Pelosi, Minority Leader McConnell and Minority Leader McCarthy,

The national coalition of clean energy incubators is writing today to applaud Congress for passage of the **CHIPS and Science Act** and to express our strong support for the **Inflation Reduction Act**. Both of these bills will support technological innovation, promote economic growth, create good paying jobs and help the United States meet our nation's climate goals.

This coalition represents some of the most innovative clean technology incubators in the U.S., promoting robust growth of regional energy innovation ecosystems across the nation by providing support for startups and entrepreneurs whose businesses focus on energy-related technologies. Clean energy innovators and entrepreneurs drive American economic growth and competitiveness through job creation and technology development.

The coalition thanks Congress for passing the CHIPS and Science Act. This bill will strengthen the domestic chip manufacturing industry, finance scientific research and make the United States more competitive on the global stage. The CHIPS Act also includes language that authorizes the creation of the **National Clean Energy Incubator Program**. This program will be critical to ensuring that early stage incubators and accelerators have the resources that they need to support entrepreneurs and will accelerate the commercialization of new energy technologies. **We strongly urge Congressional appropriators to fully fund the program at the authorized level of \$15 million per year from FY'23 - 27.**

This coalition also calls for bipartisan support of the Inflation Reduction Act. While the bill has certain elements that give some pause for key environmental priorities, overall the bill is a historic step forward. The bill will reduce carbon emissions by roughly 40 percent by 2030 – which helps significantly advance the United States toward President Biden's goal of cutting U.S. emissions by at least 50 to 52 percent below 2005 levels by 2030. If enacted, this bill will invest \$385 billion into combating climate change and will bolster U.S. energy production through changes that would encourage nearly the whole economy to cut carbon emissions.

Investing in clean energy and expanding clean energy tax credits will make the cheapest energy now available (solar and wind) and electric vehicles accessible to more Americans. The bill will also meaningfully reduce consumer energy costs and bolster US energy security. The investments will support the widespread commercial deployment of emerging clean technologies and will complement some of the work already begun by the **Infrastructure Investment and Jobs Act (IIJA)**. These historic investments will bolster the development of new industries, creating jobs that can't be outsourced or automated.

Again, thank you for your support of the CHIPS Act. We ask that you support passage of the Inflation Reduction Act as soon as possible.

Sincerely,

Matt Petersen
President & CEO
Los Angeles Cleantech Incubator (LACI)

Cortney Piper
Executive Director
Tennessee Advanced Energy Business Council (TAEBBC)

Isaac Vanderburg
CEO
Launch Alaska

Mitch Jacobson
Executive Director, Austin Technology Incubator
at The University of Texas at Austin

Pat Sapinsley
Managing Director Cleantech Initiatives
NYU Urban Future Lab

Rick Stockburger
President & CEO
BRITE Energy Innovators

Dawn Lippert
Founder & CEO
Elemental Excelsior

Danny Kennedy
CEO
New Energy Nexus

Erik Birkerts
CEO
Evergreen Climate Innovations

Emily Reichert
CEO
Greentown Labs

David Kenney
President & Executive Director
VertueLab

Doug Davenport
Founder & Executive Director
Prospect Silicon Valley

Kenneth B. Hayes
Executive Director
Cleantech Open

Nina Axelson
Founder
Grid Catalyst