

FTC
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AMENDMENT NO. _____ Calendar No. _____

Purpose: To require an investigation of gasoline prices.

IN THE SENATE OF THE UNITED STATES—109th Cong., 1st Sess.

H.R. 6

To *Domenici* **AMENDMENT No. 0960** andBy *Stabenow*

To: _____

Refer _____

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Page(s)

GPO: 2004 97-280(Mac)

AMENDMENT intended to be proposed by
Stabenow, Byler, Noyan

Viz:

1 At the appropriate place, insert the following:

2 SEC. ____ INVESTIGATION OF GASOLINE PRICES.

3 (a) INVESTIGATION.—Not later than 90 days after
4 the date of enactment of this Act, the Federal Trade Com-
5 mission shall conduct an investigation to determine if the
6 price of gasoline is being artificially manipulated by reduc-
7 ing refinery capacity or by any other form of market ma-
8 nipulation or price gouging practices.

9 (b) EVALUATION AND ANALYSIS.—The Secretary
10 shall direct the National Petroleum Council to conduct an

1 evaluation and analysis to determine whether, and to what
2 extent, environmental and other regulations affect new do-
3 mestic refinery construction and significant expansion of
4 existing refinery capacity.

5 (c) REPORTS TO CONGRESS.—

6 (1) INVESTIGATION.—On completion of the in-
7 vestigation under subsection (a), the Federal Trade
8 Commission shall submit to Congress a report that
9 describes—

10 (A) the results of the investigation; and

11 (B) any recommendations of the Federal
12 Trade Commission.

13 (2) EVALUATION AND ANALYSIS.—On comple-
14 tion of the evaluation and analysis under subsection
15 (b), the Secretary shall submit to Congress a report
16 that describes—

17 (A) the results of the evaluation and anal-
18 ysis; and

19 (B) any recommendations of the National
20 Petroleum Council.