

For Immediate Release  
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## **Leading Companies Back \$369B Climate Investments** *Business Leaders Voice Support for IRA Climate Provisions*

WASHINGTON—Leading U.S. Companies are stepping forward to voice their support for the enactment of \$369 billion in climate and clean energy investments included in the *Inflation Reduction Act of 2022* announced by Senate Majority Leader Chuck Schumer (D-N.Y.) and Senator Joe Manchin (D-W.Va.).

Leading businesses are making investments in the low-carbon economy because they understand that these investments will create jobs, drive economic growth and enhance our nation's competitiveness. CEOs and corporate leaders from prominent U.S. business are calling on Congress to do its part and make critical investments to help the U.S. win the clean energy future.

### **Carrier Global Corporation**

*"The Inflation Reduction Act has critically important provisions that will increase the adoption of sustainable HVAC technologies, which are vital to helping reduce greenhouse gas emissions. Whether it's the sustainable solutions currently available today or those that we're investing \$2 billion in for the future, government support to incentivize the shift to these climate friendly technologies is critical. We at Carrier support the Inflation Reduction Act's important provisions addressing climate change with the urgency that it warrants."* — **David Gitlin, Chairman & CEO, Carrier** (Contact: Ashley Barrie / [ashley.barrie@carrier.com](mailto:ashley.barrie@carrier.com) / (860) 365-1260)

### **Constellation Energy**

*"This legislation combats inflation as it advances national environmental, public health and job-creating opportunities, including providing support for the ongoing operation of carbon-free nuclear energy resources, enabling the expansion of renewables, establishing a clean hydrogen economy, cultivating new technologies that allow fossil fuel power plants to eliminate air pollution and safeguarding the nation's energy security in a way that is affordable,"* said **Joe Dominguez, president and CEO of Constellation**. *"This all-of-the-above approach to the climate crisis will accelerate investments in clean energy technology and bring jobs and opportunity to underserved communities."* (Contact: Bill Gibbons / [william.gibbons@constellation.exeloncorp.com](mailto:william.gibbons@constellation.exeloncorp.com) / 708-932-6123)

### **Cummins Inc.**

*"Cummins supports the historic investments to address climate change included in the Inflation Reduction Act. These policies will help Cummins to move forward faster on Destination Zero, our plan to achieve a zero emissions future by 2050. We are especially pleased to see tax credits for*

*clean hydrogen production, clean trucks and alternative fuel production and fueling infrastructure, and clean energy storage and manufacturing. We urge Members of Congress to vote for this historic legislation that's good for the economy and the environment.”*— **Jennifer Rumsey, President and CEO, Cummins Inc.** (Contact: Jon Mills / jon.mills@cummins.com / (317) 658-4540)

#### **DSM North America**

*“The Inflation Reduction Act will grow jobs and boost our competitiveness by driving clean energy innovation, fostering adaptation and enhancing the resilience of our infrastructure, all while reducing emissions. Importantly, this legislation recognizes the necessity of innovation in reducing emissions from agriculture. It would provide catalytic investment in solutions to slash methane emissions, such as feed additives for ruminants, while boosting staple conservation programs to improve climate outcomes across the sector.”* — **Hugh Welsh, President & General Counsel, DSM North America** (Contact: Hugh Welsh / hugh.welsh@dsm.com / (973) 641-0605)

#### **LanzaTech Inc.**

*“LanzaTech applauds Senate Majority Leader Schumer and Chairman Manchin for proposing historic energy and climate policies that will allow companies like ours to develop and deploy the sustainable technologies of the future in the United States and deploy them globally. We urge the Senate and House to swiftly approve this legislation to bend the carbon curve by setting in motion essential long-term signals to the market, the American workforce and global investors in US innovation.”* — **Dr. Jennifer Holmgren, CEO, LanzaTech Inc.** (Contact: Freya Burton / freya.burton@lanzatech.com / (847) 324-2417)

#### **PSEG**

*“I am very encouraged that the revived climate compromise in the Inflation Reduction Act includes production tax credits for existing nuclear and new offshore wind resources. While there are important technical corrections needed to make the nuclear PTC work as originally intended, it's clear that our country can invest in energy security and climate change solutions in a way that will help stabilize rising electricity prices and ensure the economic viability of carbon-free generation that sustains thousands of well-paying jobs and our vast nuclear supply chain.”* — **Ralph Izzo; Chairman, President, and CEO; Public Service Enterprise Group Inc** (Contact: Mike Jennings / michael.jennings@pseg.com / (609) 610-5161)

#### **Schneider Electric North America**

*“The Inflation Reduction Act of 2022 represents a transformational investment in the American economy that will jumpstart the deployment and adoption of cleaner, more resilient energy technologies and rapidly expand domestic manufacturing to create good-paying jobs for American workers. Most importantly, this bill will lower energy costs for American families and businesses at a time when they need that relief more than ever and make the U.S. more competitive in the growing global clean energy economy. This is the key to unlocking a more secure and sustainable future for our country, and we urge Congress to pass it quickly.”* — **Annette Clayton, CEO, Schneider Electric North America** (Contact: Thomas Eck / thomas.eck@se.com / (917) 797-4974)

## **Shell**

*“Shell is encouraged by recent actions of Senate lawmakers to pass legislation to help diversify lower-carbon energy supply and secure domestic energy production. Transforming the energy system relies on collaboration that includes sound and effective policy, and we will continue working closely with policymakers to help accelerate the energy transition.”* — **Gretchen Watkins, President of Shell USA Inc.** (Contact: <https://www.shell.us/media/submit-an-inquiry.html>)

## **Entergy**

*“We recognize the opportunity presented by the Inflation Reduction Act’s climate and energy provisions and their long-term potential to help us meet our customer commitments by encouraging capital investment in important clean energy and community resilience projects.”* — **Drew Marsh, Chief Financial Officer, Entergy** (Contact: Neal Kirby / [nkirby@entergy.com](mailto:nkirby@entergy.com) / 504-576-5972)

## **Johnson Controls**

*“Climate change and geopolitics force us to move decisively toward a more secure, resilient and sustainable energy future. By bolstering current supplies while accelerating the sustainable energy transition, the energy provisions of the Inflation Reduction Act will strengthen energy security and meaningfully reduce emissions, representing an important step towards a better future.”* — **Katie McGinty, Vice President and Chief Sustainability Officer, Johnson Controls** (Contact: Danielle Canzanella / [danielle.canzanella@jci.com](mailto:danielle.canzanella@jci.com) / (203) 499-8297)

## **Microsoft**

*“Microsoft is committed to strong climate action. The Inflation Reduction Act makes historic climate and clean energy-related investments. These initiatives mark vital progress toward a cleaner, more resilient, and secure climate future that will support American businesses. We’re tracking the ongoing legislative process and we encourage Congress to take action on these investments.”* — **Lucas Joppa, Chief Environmental Officer, Microsoft** (Contact: Kate Frischmann / [kate.frischmann@microsoft.com](mailto:kate.frischmann@microsoft.com) / Phone: (202) 831-6447)

## **National Grid**

*“The Inflation Reduction Act of 2022 includes clean energy provisions and tools that will help all of us fight climate change and meet this critical moment. Specifically, the inclusion of a hydrogen production tax credit will dramatically bring down the cost of green hydrogen and stimulate the growth of a new clean energy industry for the United States.”* — **Ben Wilson, Chief External Affairs and Strategy Officer, National Grid** (Contact: Mary-Leah Messenger / [mary-leah.messenger@nationalgrid.com](mailto:mary-leah.messenger@nationalgrid.com) / (781) 907-3980)

The Center for Climate and Energy Solutions (C2ES) is supporting business voices from all sectors of the economy calling for the bold investments in the long-term economic opportunities in of the clean energy future.

“The Inflation Reduction Act is a win for climate, but business leaders also understand it’s a win for the investment, jobs, and U.S. competitiveness,” said **C2ES President Nat Keohane**. “These investments will boost America’s energy security, lower costs for consumers and put us on a path toward meeting our 2030 climate commitment. The Senate must pass these crucial investments in our nation’s future.”

**See C2ES resources** on the Inflation Reduction Act and reconciliation climate provisions:

- **Blog** (C2ES President Nat Keohane): [Great news for the climate and clean energy, but much work remains to be done](#)
- **July Sign-On Ad**: [25 companies call for climate and energy investments now](#)
- **Blog** (C2ES VP Brad Townsend): [The Time for Climate Action is Now](#)
- **Letter to Pelosi, Schumer**: [27 companies call for Congress to refocus on Build Back Better climate provisions](#)

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**About C2ES:** The Center for Climate and Energy Solutions (C2ES) works to secure a safe and stable climate, by accelerating the global transition to net-zero greenhouse gas emissions and a thriving, just, and resilient economy. Learn more at [www.c2es.org](http://www.c2es.org).