

AMENDMENT NO. _____ Calendar No. _____

Purpose: To provide for the suspension of strategic petroleum
reserve acquisitions.

IN THE SENATE OF THE UNITED STATES—109th Cong., 1st Sess.

H.R. 6

To ensure jobs for our future with secure, affordable, and
reliable energy.

Referred to the Committee on _____
and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. WYDEN (for
himself and Mr. DORGAN)

Viz:

1 On page 208, strike lines 11 through 20 and insert
2 the following:

3 (e) FILL STRATEGIC PETROLEUM RESERVE TO CA-
4 PACITY.—

5 (1) DEFINITION OF PRICE OF OIL.—In this
6 subsection, the term “price of oil” means the West
7 Texas Intermediate 1-month future price of oil on
8 the New York Mercantile Exchange.

1 (2) ACQUISITION.—The Secretary shall, as ex-
2 peditionously as practicable, without incurring exces-
3 sive cost or appreciably affecting the price of gaso-
4 line or heating oil to consumers, acquire petroleum
5 in quantities sufficient to fill the Strategic Petro-
6 leum Reserve to the 1,000,000,000-barrel capacity
7 authorized under section 154(a) of the Energy Pol-
8 icy and Conservation Act (42 U.S.C. 6234(a)), in
9 accordance with the sections 159 and 160 of that
10 Act (42 U.S.C. 6239, 6240).

11 (3) SUSPENSION OF ACQUISITIONS.—

12 (A) IN GENERAL.—The Secretary shall
13 suspend acquisitions of petroleum under para-
14 graph (2) when the market day closing price of
15 oil exceeds \$58.28 per barrel (adjusted in ac-
16 cordance with the Consumer Price Index for all-
17 urban consumers United States city average, as
18 published by the Bureau of Labor Statistics)
19 for 10 consecutive trading days.

20 (B) ACQUISITION.—Acquisitions suspended
21 under subparagraph (A) shall resume when the
22 market day closing price of oil remains below
23 \$40 per barrel (adjusted in accordance with the
24 Consumer Price Index for all-urban consumers
25 United States city average, as published by the

- 1 Bureau of Labor Statistics) for 10 consecutive
- 2 trading days.