

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To modify a provision relating to power marketing administration transmission borrowing authority.

**IN THE SENATE OF THE UNITED STATES—117th Cong., 1st Sess.**

**S.** \_\_\_\_\_

To invest in the energy and outdoor infrastructure of the United States to deploy new and innovative technologies, update existing infrastructure to be reliable and resilient, and secure energy infrastructure against physical and cyber threats, and for other purposes.

Referred to the Committee on \_\_\_\_\_ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Ms. CANTWELL

Viz:

1 Strike section 1011 and insert the following:

2 **SEC. 1011. POWER MARKETING ADMINISTRATION TRANS-**

3 **MISSION BORROWING AUTHORITY.**

4 (a) BORROWING AUTHORITY.—

5 (1) IN GENERAL.—Subject to paragraph (2),

6 for the purposes of providing funds to assist in the

7 financing of the construction, acquisition, and re-

8 placement of the Federal Columbia River Power

9 System and to implement the authority of the Ad-

10 ministrator of the Bonneville Power Administration

1 (referred to in this section as the “Administrator”)  
2 under the Pacific Northwest Electric Power Plan-  
3 ning and Conservation Act (16 U.S.C. 839 et seq.),  
4 an additional \$10,000,000,000 in borrowing author-  
5 ity is made available under the Federal Columbia  
6 River Transmission System Act (16 U.S.C. 838 et  
7 seq.), to remain outstanding at any 1 time.

8 (2) LIMITATION.—The obligation of additional  
9 borrowing authority under paragraph (1) shall not  
10 exceed \$6,000,000,000 by fiscal year 2028.

11 (b) FINANCIAL PLAN.—

12 (1) IN GENERAL.—The Administrator shall  
13 issue an updated financial plan by the end of fiscal  
14 year 2022.

15 (2) REQUIREMENT.—As part of the process of  
16 issuing an updated financial plan under paragraph  
17 (1), the Administrator shall—

18 (A) consistent with asset management  
19 planning and sound business principles, con-  
20 sider projected and planned use and allocation  
21 of the borrowing authority of the Administrator  
22 across the mission responsibilities of the Bonne-  
23 ville Power Administration; and

24 (B) before issuing the final updated finan-  
25 cial plan—

1 (i) engage, in a manner determined by  
2 the Administrator, with customers with re-  
3 spect to a draft of the updated plan; and

4 (ii) consider as a relevant factor any  
5 recommendations from customers regard-  
6 ing prioritization of asset investments.

7 (c) STAKEHOLDER ENGAGEMENT.—The Adminis-  
8 trator shall—

9 (1) engage, in a manner determined by the Ad-  
10 ministrator, with customers and stakeholders with  
11 respect to the financial and cost management efforts  
12 of the Administrator through periodic program re-  
13 views; and

14 (2) to the maximum extent practicable, imple-  
15 ment those policies that would be expected to be  
16 consistent with the lowest possible power and trans-  
17 mission rates consistent with sound business prin-  
18 ciples.

19 (d) REPAYMENT.—Any additional Treasury bor-  
20 rowing authority received under this section—

21 (1) shall be fully repaid to the Treasury in a  
22 manner consistent with the applicable self-financed  
23 Federal budget accounts; and

1           (2) shall not be subject to budget scoring or  
2           budget scoring points of order with respect to this  
3           Act.