

What They're Saying About the Inflation Reduction Act of 2022

EXCERPTED STATEMENTS FROM STAKEHOLDERS AND INDUSTRY LEADERS



The Inflation Reduction Act of 2022 recognizes the importance of climate and energy investment, supporting a range of clean energy technologies to tackle the global climate crisis. As the world's largest producer of hydrogen and a first-mover in clean energy transition projects, Air Products applauds this historic opportunity to advance technology innovations that reduce emissions, provide high-paying jobs, and support the energy transition. We are hopeful of its passage and the benefits it would bring.

— **Seifi Ghasemi, Chairman, President and Chief Executive Officer, Air Products**

We commend Senate leadership for reaching an agreement on budget reconciliation legislation this week. Included in the bill's nearly half trillion dollars targeted toward climate action are needed energy efficiency investments that would provide funding to build and support more energy-efficient industry, government, and communities, including affordable housing, with specific attention to tribal, low-income, and disadvantaged communities. These provisions will deliver immediate and tangible benefits to communities across the U.S. As our nation grapples with high energy prices and the impacts of climate change, the Inflation Reduction Act is a unique opportunity to fulfill our national commitment to emission reductions... We look forward to final passage and implementation, and joining with Congress, the administration, and others in delivering policies to build a more efficient, clean, affordable, and equitable energy future for everyone.

— **Paula Glover, President, Alliance to Save Energy**

Now, thanks to leadership from Senators Manchin, Carper, Wyden and Schumer, the hydrogen provisions in the Inflation Reduction Act represent a real opportunity to put that enthusiasm into action.

— **Mike Graff, Chairman and CEO, American Air Liquide Holdings, Inc.**

Congress now is inches away from passing a \$369.75 billion investment in energy security and climate change programs over the next ten years – the biggest climate and clean energy investment in American history. Passing this bill sends a message to the world that America is leading on climate, and sends a message at home that we will create more great jobs for Americans in this industry. This deal includes long-term clean energy tax credits that will translate into the rapid deployment of affordable, reliable clean energy, thousands of new domestic jobs, and promote domestic clean energy that bolsters our national security. We will do everything we can to get this across the finish line. We applaud the hard work and negotiations of Leader Schumer and Senator Manchin to arrive at this pivot point for our country and for future generations.

— **Heather Zichal, President, American Clean Power Association**

We need bold action to address both the climate crisis and the challenges of high energy bills. This plan includes historic investments that will reduce energy waste, cut costs for homes and businesses, and slash greenhouse gas emissions. It would enable major efficiency and electrification upgrades in millions of homes and buildings to save energy and improve comfort and health, especially for low- and moderate-income households. It would provide transformational investments to help American industry decarbonize and become more competitive using next-generation low-carbon technologies. It would accelerate the shift to clean, electric vehicles while widening access to affordable transportation and cutting air pollution in disadvantaged communities. We cannot wait. We urgently need these investments, and Congress should pass this bill into law.

— **Steve Nadel, Executive Director,
American Council for an Energy-Efficient Economy**

We applaud Senator Joe Manchin for the commitment to invest in hydrogen and renewable natural gas, fuels that will play a critical role in a cleaner energy future.

— **American Gas Association**

The American Public Power Association applauds the provisions in the Inflation Reduction Act that support investment in clean energy technologies—and makes these investments available to all Americans, including those served by the more than 2,000 public power utilities operating nationwide. If the Manchin/Schumer compromise bill is enacted, these provisions will make federal energy investment incentives more efficient and more fair—helping to ensure that American energy stays affordable, reliable, clean, and secure. Finally, given rising electricity prices, APPA also appreciates congressional leadership’s commitment to work toward legislation to speed up much-needed siting and permitting of energy infrastructure.

— **American Public Power Association**

Miners and families impacted by black lung need and deserve the stability of a long term extension of the excise tax so they can address other urgent issues – and this permanent extension would make sure they don’t ever have to worry about another fight with Congress on this issue again. We are proud to thank Senator Manchin and Leader Schumer for fighting to include this vitally important policy in this legislation. It is time for Congress to pass this extension to honor the miners and their families who sacrificed so much to power our country for generations.

— **Rebecca Shelton, Director of Policy and Organizing,
Appalachian Citizens Law Center**

This is a huge victory for every miner and mining family that is worried about how to pay for their bills and medication in light of the uncertainty around the Black Lung Disability Trust Fund. Thanks to the leadership of Senator Manchin and

Leader Schumer, these families will have the stability they deserve. Congress shouldn't waste another moment in passing this extension into law.

— **Chelsea Barnes**, Legislative Director, Appalachian Voices

Clean energy tax credits included in the bill would increase energy production at home and accelerate energy innovation abroad. Additionally, by investing in disadvantaged communities, prioritizing projects that reutilize retired fossil fuel infrastructure and employ displaced workers, and including incentives for climate-smart agricultural practices, the IRA would make meaningful progress towards an inclusive clean energy transition.

— **Bipartisan Policy Center**

We applaud Senate lawmakers for making progress toward a historic climate deal. bp has actively advocated for Congress to pass strong climate legislation and supports regulatory certainty. We will continue engaging constructively with policymakers to advance these measures as we aim to provide the world with secure, affordable and lower carbon energy.

— **BP America**

Congress heard the urgent call to seize this opportunity to make a historic investment in America's energy future, while taking important measures to help consumers lower energy costs, reduce inflation and enhance U.S. competitiveness. BCSE commends Senate Majority Leader Chuck Schumer (D-NY), Senator Joe Manchin (D-WV) and their colleagues for continuing to work towards agreement on legislation that includes both climate change provisions and the clean energy and energy efficiency tax package. BCSE stands ready to work with Congress and the Biden Administration as they consider the Inflation Reduction Act of 2022 in the coming weeks.

— **Lisa Jacobson**, President, Business Council for Sustainable Energy

The Inflation Reduction Act of 2022 may be the single most important piece of climate legislation in American history. It represents our best chance to build an energy future that is cleaner, cheaper and more secure. Senators Chuck Schumer

of New York and Joe Manchin of West Virginia deserve a lot of credit for reaching this agreement, as do countless others... The Inflation Reduction Act of 2022 may be the single most important piece of climate legislation in American history. It represents our best chance to build an energy future that is cleaner, cheaper and more secure. Senators Chuck Schumer of New York and Joe Manchin of West Virginia deserve a lot of credit for reaching this agreement, as do countless others.

— Bill Gates

The Inflation Reduction Act of 2022 will bring good jobs and investments to communities which have long been locked out of our energy economy, creating opportunities for small businesses in America's power sector for years to come. Renewables will power nearly two-thirds of the world's economy by 2050. This package is the difference between catching up or falling further behind in the global energy race.

— Liz Fairchild, Executive Director, Business Forward

The Inflation Reduction Act, coupled with the groundbreaking carbon management provisions included in the bipartisan infrastructure law, could deliver an estimated 13-fold increase in deployment of carbon management technologies and between 210 and 250 million metric tons of annual emissions reductions by 2035. The Inflation Reduction Act makes an essential down payment on deployment to meet midcentury emissions reduction targets, providing environmental and other benefits to communities, preserving and creating jobs that pay family-sustaining wages, and safeguarding the long-term viability of America's domestic industries.

**— Madelyn Morrison, External Affairs Manager,
Carbon Capture Coalition**

The Carbon Utilization Research Council (CURC) applauds the release of the Inflation Reduction Act of 2022, particularly the enhancements that are included for 45Q which will make critical investments in the carbon management infrastructure of the future. These changes have long been championed by Senators Manchin and Smith and their Senate colleagues... The 45Q enhancements included in the Inflation Reduction Act will help to enable CCUS project

deployment by increasing the credit values for 45Q and implementing a direct payment mechanism for the credit that would provide necessary certainty for project developers to access project financing. CURC thanks Senators Manchin and Smith again for their critical leadership on 45Q enhancements and we look forward to continued collaboration with the House and Senate to advance these important provisions.

— **Shannon Angielski**, Executive Director,
Carbon Utilization Research Council

The Inflation Reduction Act has critically important provisions that will increase the adoption of sustainable HVAC technologies, which are vital to helping reduce greenhouse gas emissions. Whether it's the sustainable solutions currently available today or those that we're investing \$2 billion in for the future, government support to incentivize the shift to these climate friendly technologies is critical. We at Carrier support the Inflation Reduction Act's important provisions addressing climate change with the urgency that it warrants.

— **David Gitlin**, Chairman and CEO, Carrier Global Corporation

This bill includes the first meaningful reforms to the oil and gas leasing system in a hundred years. If it becomes law, it will represent a turning point in America's energy and climate policy. The climate measures in the reconciliation bill are a major victory for the country, and the reforms to oil and gas leasing will ensure taxpayers get a fair return during the transition to a clean energy economy.

— **Jennifer Rokala**, Executive Director, Center For Western Priorities

We are thankful to Sens. Schumer, Manchin, and Sinema for negotiating this important deal, and to all other lawmakers who have helped to shape it over many months. By fighting inflation, advancing American energy security, strengthening domestic supply chains, investing in advanced manufacturing capabilities, and cementing U.S. global competitiveness as a clean energy leader, the Inflation Reduction Act is critical to meeting the unique economic needs of this moment. That's why leading companies have been among the strongest advocates for this legislation for more than a year—and why they are today making this final urgent

call for Congress to pass the most impactful climate legislation in American history.

— **Zach Friedman**, Director of Federal Policy, Ceres

The newly announced deal to secure \$369 billion for U.S. energy and innovation leadership is extremely encouraging. While we're digging into the details of the text, we can say that this bill would unlock an historic investment in U.S. climate action and clean energy leadership, and that Congress should pass it immediately. Our experts confirm that the clean energy tax credit provisions in this bill can bring the U.S. within reach of its target of reducing greenhouse gas emissions 50% below 2005 levels by 2030. We commend the Senators and their staff working hard to reach an agreement that would cut emissions, create jobs, reduce inflation, and position the U.S. for long-term leadership in a decarbonizing world.

— **Conrad Schneider**, Advocacy Director, Clean Air Task Force

We're particularly encouraged to see significant support in the Inflation Reduction Act for an expanded suite of clean energy technologies, including wind and solar, nuclear energy, carbon capture and storage, geothermal energy, and zero-carbon fuels. Each of these investments have a key role to play in U.S. efforts to act on climate change and to secure leadership in a rapidly evolving global energy economy.

— **Lindsey Baxter Griffith**, Federal Policy Director,
Clean Air Task Force

CEBN applauds Senators Schumer and Manchin on negotiating this historic package that makes once-in-a-generation investments in clean energy deployment to help reduce energy costs for all Americans. We urge their colleagues in the Senate and House to support this package, which will supercharge clean energy, energy efficiency, and advanced transportation deployment at scale. The Inflation Reduction Act of 2022 will accelerate clean energy deployment and offer long-term policy certainty in the tax code for businesses. We stand firmly in support of ensuring that this legislation reaches the President's desk and is signed into law as soon as possible. Communities across the U.S. all stand to benefit through lower

energy costs, reduced climate impacts, more clean energy jobs, and bolstered energy security for our nation.

— **Lynn Abramson**, President, Clean Energy Business Network

We are thrilled the Senate reached a commonsense deal on clean energy that'll lower costs, create jobs, and fight climate change. Earlier this week, we joined with half a dozen companies in urging Congress, 'Don't Quit On Clean Energy,' and I know so many other business and advocacy leaders echoed the same. Clearly, policymakers got the message. Let's get this passed because clean energy can't wait.

— **Andrew Reagan**, Executive Director, Clean Energy for America

The best investment that America can make is in itself and our fellow citizens. This bill will advance our energy and national security by fueling our domestic manufacturing of renewable energy, insulating us from the whims of foreign dictators and their petro states. Dependable jobs that advance a cleaner future for our children have never been closer. It's time to get to work and build that future.

— **Kevin Doffing**, Chief Commercial Officer, Clean Energy Services

The CHFC was pleased to collaborate with Senator Manchin and House and Senate staff on the clean hydrogen PTC. CHFC members believe all forms of clean hydrogen with low or net-zero CO2 emissions are necessary to scale clean hydrogen production to levels at which it can contribute to economy-wide decarbonization. This new PTC with the ability to elect for direct pay will enable private sector investments in clean hydrogen projects throughout the country and leverage the commitment Congress already made to clean hydrogen hubs in the Infrastructure Investment and Jobs Act. We thank Senator Manchin and his colleagues for their continued effort on this legislation and look forward to working with them to advance this critical provision.

— **Shannon Angielski**, President, Clean Hydrogen Future Coalition

We urge Congress to take immediate action to pass the Inflation Reduction Act. We cannot afford to miss this historic opportunity to strengthen our national security by bolstering energy independence. As a leading clean energy investment platform,

CleanCapital knows the power of employing renewable power generation sources to lower consumer costs and provide high paying jobs. With this bill's passage, Congress can ensure we meet our climate goals and that all Americans reap the benefits. This act has the potential to unleash U.S. clean energy while cutting electricity costs for families, creating opportunities for workers, and reducing pollution for communities. This is how we make America the 21st century leader in the global transition to clean energy.

— **Thomas Byrne, Co-founder and CEO, CleanCapital**

Investment in public and private lands is a critical component to address climate change. The Inflation Reduction Act helps producers implement conservation practices on their lands, incentivizes sustainable practices, and expand public-private partnerships that all result in supporting farmers and ranchers and their communities to be more resilient in the face of drought and climate change. We support the bill and urge swift passage in the Senate.

— **Colorado River Coalition**

This legislation combats inflation as it advances national environmental, public health and job-creating opportunities, including providing support for the ongoing operation of carbon-free nuclear energy resources, enabling the expansion of renewables, establishing a clean hydrogen economy, cultivating new technologies that allow fossil fuel power plants to eliminate air pollution and safeguarding the nation's energy security in a way that is affordable. This all-of-the-above approach to the climate crisis will accelerate investments in clean energy technology and bring jobs and opportunity to underserved communities.

— **Joe Dominguez, President and CEO, Constellation Energy**

Consumer Energy Alliance is pleased to see progress toward an energy and climate deal negotiated by Senate Majority Leader Schumer and Senator Joe Manchin. The emergence of a comprehensive package that can make a material difference is a sign of progress in an area that has long needed more leadership. From offshore oil, natural gas and wind, to onshore solar, an increase in American energy of all forms is a win for American national security, our shared lower emission future, increased energy reliability, and more affordable energy for the everyday consumer. While we continue to watch the progress of this legislative package

closely, on the surface this appears to be a thoughtful initial step toward ensuring that America will remain dominant in all forms of energy for years to come.

— **David Holt**, President, Consumer Energy Alliance

Cummins supports the historic investments to address climate change included in the Inflation Reduction Act. These policies will help Cummins to move forward faster on Destination Zero, our plan to achieve a zero emissions future by 2050. We are especially pleased to see tax credits for clean hydrogen production, clean trucks and alternative fuel production and fueling infrastructure, and clean energy storage and manufacturing. We urge Members of Congress to vote for this historic legislation that's good for the economy and the environment.

— **Jennifer Rumsey**, President and CEO, Cummins Inc.

We believe the energy policy provisions will create a consistent, positive and balanced framework for natural-gas production moving forward.

— **Rusty Hutson Jr.**, Chief Executive Officer,
Diversified Energy Co.

The Inflation Reduction Act will grow jobs and boost our competitiveness by driving clean energy innovation, fostering adaptation and enhancing the resilience of our infrastructure, all while reducing emissions. Importantly, this legislation recognizes the necessity of innovation in reducing emissions from agriculture. It would provide catalytic investment in solutions to slash methane emissions, such as feed additives for ruminants, while boosting staple conservation programs to improve climate outcomes across the sector.

— **Hugh Welsh**, President and General Counsel,
DSM North America

On behalf of our 1278+ US employees, EDF Renewables extends our gratitude to the President and all Members of Congress that worked to develop the clean energy

provisions in the Inflation Reduction Act, which will drive more jobs and lower costs.

— **EDF Renewables**

The Inflation Reduction Act is the infusion of funding we need to push the U.S. into the fast lane of climate tech deployment and expedite the work of climate investors and entrepreneurs globally. In addition to accelerating technology, we're encouraged to see funding directed to local government and community-based organizations who are key to unlocking deployment.

— **Dawn Lippert, Founder and CEO, Elemental Excelerator**

We recognize the opportunity presented by the Inflation Reduction Act's climate and energy provisions and their long-term potential to help us meet our customer commitments by encouraging capital investment in important clean energy and community resilience projects.

— **Drew Marsh, Chief Financial Officer, Entergy**

[The Inflation Reduction Act] bill will be the largest investment in combating climate change ever passed by Congress – driving down carbon pollution 40% below 2005 levels by 2030. This will bring the U.S. substantially closer to President Biden's goal of cutting climate pollution in half by 2030 and return the U.S. to a leadership role in the global fight against climate change. These fiscally responsible investments will create good-paying clean energy and manufacturing jobs and boost U.S. energy security – all while saving families and businesses money. The bill also makes a historic down payment on environmental justice.

— **Environmental Defense Fund's Policy Experts**

The announcement of a potential agreement in Congress to include Senator Manchin's energy security and climate change investments as part of the Inflation Reduction Act is a positive step forward. I commend Chairman Manchin and his colleagues for their multi-year effort to find a compromise solution that represents important progress towards developing truly sustainable energy security and

climate change policies. I am encouraged by the commitment Chairman Manchin secured to pursue meaningful permitting reforms to tackle the primary roadblock to addressing our nation's energy cost inflation and the need for rapid fuel switching around the world – our nation's inability to build energy infrastructure. I look forward to supporting the continued efforts by Chairman Manchin and his colleagues to unleash the world's largest decarbonization opportunity.

— **Toby Rice, President and CEO, EQT Corporation**

We encourage the Senate to quickly pass the Inflation Reduction Act. The provisions supported by U.S. Senators Chuck Schumer and Joe Manchin are historic investments for US energy, creating certainty for offshore energy leasing, and lowering emissions by encouraging offshore wind, hydrogen, and CCUS.

— **Equinor**

I believe the proposed Inflation Reduction Act is a vital action in support of the fight against inflation, including critical measures needed to manage and control the skyrocketing costs of healthcare. The climate and energy provisions of the bill are essential for our nation's energy security, as well as our ability to effectively transition to a lower-carbon future and, more importantly, reflect the reality of Americans' demands to execute a timely transition while also ensuring energy reliability. The effects of climate change require global efforts to minimize impacts to the environment and society, and our nation's natural gas industry remains fully committed to reducing GHG emissions across the sector.

— **Thomas F. Karam, Chief Executive Officer and Chairman of the Board, Equitrans
Midstream Corporation**

We commend the leadership of Senators Manchin and Schumer on this historic legislation. This historic investment in clean energy infrastructure will bring good-paying energy and manufacturing jobs back to America and provide the energy security and climate change solutions our country needs. In the long term, the incentives in the bill will support an inflation-resilient energy economy powered by clean, renewable energy. ESS is committed to deploying advanced

American energy storage technology, built by American workers, to support the transition to a clean, decarbonized energy future.

— **Eric Dresselhuys, CEO, ESS Inc.**

The Evangelical Environmental Network offers high praise to Senate Majority Leader Schumer and Chairman Manchin and their staff for securing the historic agreement that tackles inflation, reduces the deficit, and invests a transformative \$369.75 billion in Energy Security and Climate Change through The Inflation Reduction Act of 2022 (IRA)... The IRA reduces health care costs, addresses pollution in the most severely impacted frontline communities, supports America's farmers and rural communities through natural climate solutions, and provides hope to transitioning fossil fuel regions by bringing back family-sustaining jobs. There is no doubt that the IRA is an investment in all of America.

— **Rev. Mitch Hescox, President and CEO,
Evangelical Environmental Network**

We're pleased with the broader recognition that a more comprehensive set of solutions are going to be needed to address the challenges of an energy transition...The discussion evolving from just wind and solar and EVs to carbon capture and storage and biofuels and hydrogen is really important.

— **Darren Woods, Chairman and CEO, ExxonMobil**

This is a historic bill that takes a balanced approach to increase and improve our country's energy infrastructure while reducing carbon emissions. Renewable Diesel (RD) and Sustainable Aviation Fuel (SAF), produced from natural feedstocks, the sequestration of the associated carbon dioxide and the production of clean hydrogen as a fuel supply, is a process that tackles the issue of climate change immediately and cost effectively. Increasing the clean fuel supply and sources alleviates inflation impact and increases resiliency to future energy supply shocks... We appreciate the work of the Senate Energy and Natural Resources and Senate Finance Committees, Senators Manchin and Schumer and their staff. We appreciate the difficulty of these negotiations and are thankful to all of the Members of Congress for their efforts and support of the IRA. We fully support the Inflation Reduction Act and we look forward to continuing to work with Congress

as it goes through the legislative process. We urge Congress to take up and pass this important legislation as soon as possible.

— **Fidelis New Energy**

The work today by Congress is essential to reasserting America's leadership in a global economy that is prepared to meet the challenges and opportunities abroad and right here at home. We look forward to continuing our collaborative work across all levels of government to build a national EV charging network that ensures access to communities which would otherwise be overlooked.

— **David Jankowsky, Chairman and CEO, Francis Energy**

The Inflation Reduction Act represents an historic investment of \$369 billion in U.S. energy and climate security over the next ten years which will revolutionize the U.S. energy system and reduce carbon emissions an estimated 40% by 2030. These investments are balanced with commonsense tax reforms to reduce inflation in the short term while building a low-carbon, inflation-resilient energy economy for the long term.

— **Hecate Energy**

The Federal support to nuclear power contemplated by this Act is indispensable to assuring the nuclear renaissance which is necessary to save our planet from asphyxiation by carbon overload. As America's leading exporter of capital nuclear equipment, we assure you that this Act will do wonders to the sale of American reactors to the world and enable us to effectively counter China's and Russia's government-funded programs to wrest nuclear leadership from America. Our country that invented nuclear energy must not allow it to wither at home and weaken abroad just as our rivals are marching ahead to supplant our global nuclear leadership.

— **Kris Singh, President and CEO, Holtec International**

This historic legislation delivers funding to support clean energy projects that will create new union jobs, lower energy costs and curb the climate crisis while average American households making less than \$400,000 a year will see no increase in taxes. Corporations, however, will pay their fair share. The proposal also boosts renewable energy production, carbon capture and nuclear energy, which are necessary provisions for increased domestic energy security. Crucially, it incentivizes the purchase of electric vehicles for the charging network that IBEW members are already constructing. If passed by the Senate and House of Representatives, it will be a win for American families coping with inflation and the worst effects of climate change. The members of the IBEW look forward to celebrating its passage and getting to work on Biden's energy goals for the future that is the imperative of this moment.

— **Lonnie Stephenson**, President,
International Brotherhood of Electrical Workers

Make no mistake: this agreement is the bill we've been waiting for as long as Congress can get it over the finish line. If the U.S. is going to lead the industries of tomorrow that will inevitably be driven by climate change, then policy incentives have to be in place to compete with the rest of the world. This bill delivers a highly strategic multi-pronged approach that ramps-up our clean tech manufacturing base here at home, incentivizes consumers to adopt cleantech and buy domestically, while rapidly deploying clean energy infrastructure. So let's get it done. Yes, it's not perfect. But frankly, it was never going to be and doesn't need to be. Let's prove that our nation can, once again, lead in times of crisis and build a better future for current and future generations.

— **Sheldon Kimber**, CEO, Intersect Power

The Interstate Natural Gas Association of America (INGAA) appreciates Senate Energy and Natural Resources Committee Chairman Joe Manchin's efforts, with the Inflation Reduction Act of 2022, to craft a balanced legislative package which maintains an 'all of the above' approach to energy, encouraging technological

solutions with a focus on reforming permitting of infrastructure needed to ensure energy security and enable the energy evolution.

— **Amy Andryszak**, President and CEO,
Interstate Natural Gas Association of America

Climate change and geopolitics force us to move decisively toward a more secure, resilient and sustainable energy future. By bolstering current supplies while accelerating the sustainable energy transition, the energy provisions of the Inflation Reduction Act will strengthen energy security and meaningfully reduce emissions, representing an important step towards a better future.

— **Katie McGinty**, Vice President and Chief Sustainability Officer,
Johnson Controls

LanzaTech applauds Senate Majority Leader Schumer and Chairman Manchin for proposing historic energy and climate policies that will allow companies like ours to develop and deploy the sustainable technologies of the future in the United States and deploy them globally. We urge the Senate and House to swiftly approve this legislation to bend the carbon curve by setting in motion essential long-term signals to the market, the American workforce and global investors in US innovation.

— **Dr. Jennifer Holmgren**, CEO, LanzaTech Inc.

Wow! We are so excited that Majority Leader Schumer and Senator Manchin have reached a deal that includes climate investments to reduce carbon emissions by roughly 40 percent by 2030, and we are eager to see the details. As families struggle with high gas prices, inflation, and devastating climate-fueled extreme weather, this is such welcome news. This is it: the time for the Senate to pass cost-saving legislation that makes overdue investments in climate and clean energy,

improves our energy security, creates good jobs, and builds a more affordable, healthy, just, and equitable future is right now.

— **Tiernan Sittenfeld**, Senior Vice President of Government Affairs, League of Conservation Voters

As energy efficiency stakeholders, we urge [the swift passage of] the Inflation Reduction Act, also known as the FY22 Budget Reconciliation Package, to support the energy efficiency industry and American consumers in addressing the climate crisis. This legislation includes vital provisions that will support building performance as well as jobs in every state in the country while simultaneously helping reduce energy bills, making our grid more resilient, and reducing greenhouse gas emissions.

— **Letter** by **Advanced Energy Economy (AEE), Alliance to Save Energy (ASE), American Council for an Energy-Efficient Economy (ACEEE), Building Performance Association (BPA), California Efficiency + Demand Management Council (CEDMC), CarbonQuest, E2 (Environmental Entrepreneurs), E4theFuture, Environmental and Energy Study Institute (EESI), Federal Performance Contracting Coalition (FPCC), Midwest Energy Efficiency Alliance (MEEA), National Association of Energy Service Companies (NAESCO), National Association of State Energy Officials (NASEO), Natural Resources Defense Council (NRDC), RMI, Southwest Energy Efficiency Project (SWEEP), U.S. Green Building Council (USGBC)**

On behalf of our organizations' millions of members and supporters across the country, we write in strong support the Inflation Reduction Act of 2022 with amendments related to drought funding in Reclamation states, which signifies historic federal investments to address the nation's climate crisis, including drought in the West.

— [Letter](#) by American Rivers, Environmental Defense Fund,
National Audubon Society, Theodore Roosevelt Conservation Partnership,
Trout Unlimited, Business for Water Stewardship

Microsoft is committed to strong climate action. The Inflation Reduction Act makes historic climate and clean energy-related investments. These initiatives mark vital progress toward a cleaner, more resilient, and secure climate future that will support American businesses. We're tracking the ongoing legislative process and we encourage Congress to take action on these investments.

— [Lucas Joppa](#), Chief Environmental Officer, Microsoft

We are excited by the unprecedented investments being made to reduce emissions and accelerate clean energy adoption. I urge everyone to speak up. Please — take a minute right now to call your representatives and tell them to pass the climate provisions in the Inflation Reduction Act. There is an urgency like never before to adopt renewable energy initiatives to strengthen our economy, make energy affordable for more families, and combat climate change.

— [Billy Parish](#), Founder and CEO, Mosaic

Simply put, the Inflation Reduction Act of 2022 represents a critical step forward and is one of the most significant pieces of climate legislation to ever come before Congress. While the Inflation Reduction Act of 2022 is not a perfect climate bill, it is a critical step forward to meeting our climate goals.

— [Marshall Johnson](#), Chief Conservation Officer, National Audubon Society

We told Senator Manchin we were counting on him to protect our black lung benefits, and today he proved that he was listening.

— **Gary Hairson, President, National Black Lung Association**

[We] express our strong support for the Inflation Reduction Act. [This bill] will support technological innovation, promote economic growth, create good paying jobs and help the United States meet our nation's climate goals... The bill will also meaningfully reduce consumer energy costs and bolster US energy security.

— **National Coalition of Clean Energy Incubators**

The Inflation Reduction Act of 2022 includes clean energy provisions and tools that will help all of us fight climate change and meet this critical moment. Specifically, the inclusion of a hydrogen production tax credit will dramatically bring down the cost of green hydrogen and stimulate the growth of a new clean energy industry for the United States.

— **Ben Wilson, Chief External Affairs and Strategy Officer,
National Grid**

The Inflation Reduction Act recognizes that new generation from hydropower and pumped storage is essential to a reliable, clean energy grid, yet it fails to include incentives to preserve and expand the existing fleet... At this same time, we applaud Congress for recognizing the importance of long-duration energy storage by creating a 30% investment tax credit (ITC) for new pumped storage hydropower. Pumped storage facilities are capital intensive projects, and an energy storage ITC will be a game changer for developing new projects. In addition, the bill would for the first time create tax parity for hydropower with other renewables as incremental new hydropower generation would receive a production tax credit (PTC) that is on par with wind. By leveling the playing field, the Inflation Reduction Act will help spur development on existing, non-powered dams, and unlock up to 12 gigawatts of new clean energy production. We will work to ensure this bill reaches the President's desk.

— **Malcom Woolf, CEO, National Hydropower Association**

Key sections of the bill focus on American job creation with American-sourced minerals. For far too long ‘made in America’ has ignored the front end of the supply chain: domestically sourced mined materials. Requirements that minerals for batteries be sourced close to home rather than from geopolitical rivals directly supports high-paying, stable U.S. jobs that strengthen our economy, secure our supply chains and enhance our global competitiveness.

— **Ashley Burke, Senior Vice President for Communications,
National Mining Association**

Senator Manchin and Senate Majority Leader Chuck Schumer have negotiated an energy and climate deal grounded in reality: a package that promotes zero and low carbon energy and supports domestic production of offshore oil and natural gas. We are still reviewing the language, but it appears to offer a serious path forward that lifts offshore energy of all types, to the betterment of our nation. We applaud Senator Manchin’s leadership on an issue of national – and global – consequence... We look forward to working with Congress and the Administration to advance common-sense energy and climate policies past the goal line.

— **Erik Milito, President, National Ocean Industries Association**

As our nation works towards a future that depends on electricity to power our economy, electric cooperatives have made great strides to diversify their energy portfolios. As electric co-ops continue to innovate and lead, direct access to energy innovation tax incentives is absolutely critical. This bill creates direct incentives for co-ops to bolster investments in carbon capture, grid modernization, renewables, battery storage and other energy technologies. I thank Sen. Manchin for his strong leadership on this issue and his commitment to securing a brighter future for rural America.

— [Jim Matheson](#), CEO,
National Rural Electric Cooperative Association

We applaud Senator Manchin's efforts to advance this important legislation that will enable investments in natural gas infrastructure, clean hydrogen, nuclear power, and other industrial-scale solutions that will have a real impact on decarbonization. Joe appreciates the need for an integrated, strategic energy policy as opposed to a tactical one – an energy policy that prioritizes energy security, reliability, and a sensible transition to a carbon-reduced future.

— **Wes Edens, Chairman and CEO, New Fortress Energy**

We applaud the leadership by Senator Joe Manchin and his work with Senator Chuck Schumer to advance policies that recognize the important role of nuclear energy in achieving our climate goals. The Inflation Reduction Act positions nuclear energy as a key player in reaching a just and affordable energy transition. The proposed tax provisions, like the nuclear production tax credit, address economic hurdles and provide confidence to invest in today's nuclear plants, while securing long-term, well-paying jobs.

— [Maria Korsnick](#), President and Chief Executive Officer,
Nuclear Energy Institute

The Inflation Reduction Act of 2022 recognizes that we need a full suite of clean energy technologies, including advanced reactors, to meet our climate and energy goals. The bill provides important investments and incentives for the commercialization of advanced nuclear energy. The Nuclear Innovation Alliance (NIA) commends Senators Manchin and Schumer and the many people who have been working day and night on this historic legislation, and we look forward to working with Congress and the Administration as it is finalized in the coming weeks.

— **Judi Greenwald**, Executive Director,
Nuclear Innovation Alliance

I commend Senator Manchin for his leadership in developing the most significant energy security and climate legislation to date. The energy provisions in this bill will maintain American energy supply while accelerating the transition to low carbon energy through the deployment of carbon removal and capture technologies at the scale needed to meet climate goals. These provisions will also help the U.S. to be a global leader in addressing climate change.

— **Vicki Hollub**, President and CEO,
Occidental Petroleum Corporation

Plug is confident that this landmark legislation will solidify the United States' clean energy and climate leadership and advance our decarbonization goals through key policies to bolster a national hydrogen economy.

— **Andy Marsh**, CEO, Plug

I am very encouraged that the revived climate compromise in the Inflation Reduction Act includes production tax credits for existing nuclear and new offshore wind resources. While there are important technical corrections needed to make the nuclear PTC work as originally intended, it's clear that our country can invest in energy security and climate change solutions in a way that will help stabilize rising electricity prices and ensure the economic viability of carbon-free generation that sustains thousands of well-paying jobs and our vast nuclear supply chain.

— **Ralph Izzo**, Chairman, President, and CEO,
Public Service Enterprise Group Inc.

This bill is going to quickly help the U.S. become a major manufacturer of solar and other clean energy technologies, while enabling a more rapid transition to a low-carbon future. Companies are ready to invest billions of dollars to leverage this policy to improve our supply chains, lower energy costs, and address the climate crisis. We look forward to the passage of this critical legislation.

— **Scott Moskowitz**, Head of Market Strategy and Public Affairs,
Qcells America

The deal struck to combat climate change strikes the right balance of goals and incentives to ensure we make measurable strides without hammering private industry with job-killing mandates. Retailers long believed a deal could be struck that lowered the deficit without raising taxes and made smart investments to combat climate change. We are hopeful that a final deal contains these provisions and is passed by the House and Senate.

— **Michael Hanson**, Senior Executive Vice President for Public Affairs,
Retail Industry Leaders Association

In the near term, passing this legislation is the most important step we can take to address the climate crisis. As a company with operations around the country, we're proud to provide cutting-edge microgrid services for consumers, but we can't move fast enough without federal support. It's imperative that Congress pass this legislation to deliver for the American people. It doesn't matter what the corporate minimum tax is if the planet melts.

— **Tim Hade**, COO, Scale Microgrid Solutions

The Inflation Reduction Act of 2022 represents a transformational investment in the American economy that will jumpstart the deployment and adoption of cleaner, more resilient energy technologies and rapidly expand domestic manufacturing to create good-paying jobs for American workers. Most importantly, this bill will lower energy costs for American families and businesses at a time when they need that relief more than ever and make the U.S. more competitive in the growing global clean energy economy. This is the key to unlocking a more secure and sustainable future for our country, and we urge Congress to pass it quickly.

— **Annette Clayton**, CEO, Schneider Electric North America

The comprehensive minerals to markets approach for EVs taken in the Schumer-Manchin bill answer the American peoples' calling for a solution that will end oil dependence that continues to ravage our economy and threaten our national security, while ensuring that we do not become dependent on China. It prioritizes market incentives that will accelerate the EV market so the U.S. can compete globally while premising many of those incentives on domestic and allied production of critical minerals and battery components essential to EVs and our national defense. It makes sure we do not go from the Saudi and Russian oil dependent frying pan into the Beijing battery fire. SAFE was happy to play a role, looks forward to reviewing all the provisions in detail, and praises the progress and foresight thus far.

— **Robbie Diamond**, Founder and CEO,
Securing America's Energy Future (SAFE)

The provisions outlined in this landmark legislation ensure U.S. industry will not only be able to compete in the electric future, but lead. The comprehensive approach, from market incentives for EVs to supporting mineral extraction and processing capacity and battery component production, will ensure America and its allies will create a holistic ecosystem from mine to market that doesn't leave us beholden on foreign entities that do not share our interests and values.

— **Abigail Seadler Wulf, Vice President and Director for
Critical Minerals Strategy, Securing America's Energy Future (SAFE)**

Shell is encouraged by recent actions of Senate lawmakers to pass legislation to help diversify lower-carbon energy supply and secure domestic energy production. Transforming the energy system relies on collaboration that includes sound and effective policy, and we will continue working closely with policymakers to help accelerate the energy transition.

— **Gretchen Watkins, President, Shell USA Inc.**

Encouraged to see Congress pursuing bold climate commitments [with the Inflation Reduction Act] that accelerate the deployment of technology and building of infrastructure capable of decarbonizing America's economy. The work we do today will shape the next era of American leadership and growth.

— **Barbara Humpton, CEO, Siemens USA**

With long-term incentives for clean energy deployment and manufacturing, the solar and storage industry can create hundreds of thousands of new jobs and get to work building out the next era of American energy leadership. This is a crucial window of opportunity that we cannot miss, and now Congress must seal the deal and pass this historic legislation.

— **Abigail Ross Harper, President and CEO,
Solar Energy Industries Association**

Thanks to the leadership of Senator Joe Manchin, Congress has a bill in front of it, the Inflation Reduction Act, that invests \$369 billion in our clean energy and manufacturing sectors, coupled with strong standards to ensure we're using products with domestic content – like the steel made by workers at Steel of West Virginia. We know Americans are feeling the crunch of inflation, with high gas prices and challenges with the supply chain. So are we. The Inflation Reduction Act would help tackle inflation by lowering costs for essential needs, like energy and health care, while building vigorous, secure supply chains here at home. These

critical actions will not only lower costs but also fortify national energy security and global competitiveness.

— **Chuck Abbot, Vice President and General Manager of Steel of West Virginia, and George Hershman, CEO of SOLV Energy**

It is past time to invest in our country's shift to a clean energy economy and to confront the threat of climate change. The investments in the Inflation Reduction Act of 2022 would reduce climate-related risks across the economy while combatting inflation, reducing costs for families, and improving energy security. While these investments must be paid for, the economic benefits outweigh the costs. This package promises to unleash American innovation and ingenuity – and to foster the creation of millions of jobs as a result. We call on Congress to quickly pass the Inflation Reduction Act to deliver the investments and incentives Americans need today and to power the economy of tomorrow.

— **Statement released by Ceres and Business Forward, signed by Amalgamated Bank, Array Technologies, Atlassian, AVANGRID, bp America, Burton, CommonSpirit Health, Constellation Energy, Cypress Creek Renewables, Danone North America, DSM North America, EILEEN FISHER, Ford Motor Company, Generate Capital, PBC, Grove Collaborative, Hannon Armstrong, Holcim US, IKEA Retail US, JLL, Johnson Controls, Levi Strauss and Co., Logitech, Lyft, Miller/Howard Investments, Inc., New Belgium Brewing, Novozymes, Orsted North America, Outdoor Industry Association, Patagonia, Providence, Public Service Enterprise Group, REI Co-op, SAP, SB Energy, Schneider Electric, Seventh Generation, Shell USA, Sierra Nevada Brewing Co, Snowsports Industries America, Unilever United States, VF Corporation**

The Inflation Reduction Act is groundbreaking for our industry and exactly what we need to accelerate the clean energy transition. This legislation has the opportunity to change the lives of Americans by cutting their energy bills, creating new manufacturing jobs right here at home, developing opportunities to proliferate the adoption of distributed energy resources like solar + storage, and

make a huge impact on mitigating climate change. Now we need to come together and push to get this historic legislation passed.

— **Meghan Nutting**, Executive Vice President for
Government and Regulatory Affairs, Sunnova

What a difference between Wednesday morning and evening. We went to sleep and woke up hopeful that a different world for our children and grandchildren is finally within reach! A world where all Americans have the opportunity to access affordable, resilient, homegrown, clean energy; a world where the clean energy transition puts millions of well-paying jobs in the communities that need them the most; a world where the US is leading the way. So our kids don't have to wonder, 'why we didn't,' let's get this thing done.

— **Suzanne Leta**, Head of Policy and Strategy, SunPower

Swift Solar calls on Congress to immediately pass the Inflation Reduction Act and support historic investments in clean energy that will create jobs across the country and help our nation fight climate change. The investments in this legislation will catalyze clean energy companies and projects, and accelerate the development and deployment of clean energy technologies, all while helping reduce climate pollution and securing our energy future.

— **Joel Jean**, CEO, Swift Solar

[The Inflation Reduction Act] is a huge boost to the entire US EV supply chain from mining to battery manufacturing to recycling. The content requirements ensure that American workers at domestic mining and mineral processing facilities are part of the EV transition, and wisely includes our free trade partners like Canada, Australia and South Korea which will ensure adequate supplies for US manufacturing. It also recognizes the bipartisan consensus that the EV battery supply chain for minerals is a matter of national security.

— **Todd M. Malan, Chief External Affairs Officer
and Head of Climate Strategy, Talon Metals**

The Inflation Reduction Act of 2022 outlines a historic investment in our clean energy future. Among the \$369 billion in climate and energy investments are multiple provisions that support new and existing nuclear energy. This bill will further solidify the commitment from the federal government to support advanced nuclear energy, understanding its role as part of a suite of technologies to help our country meet climate targets. The act importantly includes funding for domestic high-assay low enriched uranium (HALEU) production.

— **Chris Levesque, President and CEO, TerraPower**

Senator Joe Manchin and Senate Majority Leader Chuck Schumer deserve a standing ovation for negotiating the \$370 billion clean energy package to be included in reconciliation, the single largest investment of its kind in American history. This bill keeps us within reach of our climate goals, cutting emissions 40% by 2030, and in a way that's tailored to meet the needs and maximize the potential of America's economy. The Inflation Reduction Act will invest billions of dollars to keep US manufacturers and workers competitive. It will enhance energy security and boost domestic clean energy production using the full range of options, from nuclear and renewables to hydrogen and carbon capture.

— **Ryan Fitzpatrick, Climate and Energy Program Director, Third Way**

We appreciate the leadership of Senators Schumer and Manchin in developing this important proposal. Anglers are already seeing the effects of climate change on

rivers and streams. Destructive wildfires, more frequent floods, and punishing drought are pushing native and wild trout and salmon to the brink and putting our communities at risk. It's time for Congress to step up on this pressing issue and advance this legislation into law.

— Chris Wood, President and CEO, Trout Unlimited

USGBC congratulates Senate leaders for reaching an agreement on a historic reconciliation bill that includes critical climate legislation. The Inflation Reduction Act addresses two of the most pressing issues affecting Americans today – inflation and the climate crisis—and represents a remarkable breakthrough that could deliver billions of dollars in tax incentives and other investments to strengthen our communities. This legislation would have a profound impact on Americans, delivering enormous energy cost savings through energy efficiency upgrades to homes and commercial buildings and making significant investments in renewable energy – all of which will create thousands of new green jobs, boost energy security, and create a more sustainable and reliable electric grid. We urge Congress to pass this bill as quickly as possible and sent it to President Biden to be signed into law. And we will continue to work with USGBC members to build more sustainable and resilient communities across the country.

**— Elizabeth Beardsley, Senior Policy Counsel,
U.S. Green Buildings Council**

The Inflation Reduction Act of 2022's energy provisions are good news for the US economy and will significantly expand domestic solar manufacturing, bringing new jobs and strengthening energy independence to the country. The International Energy Agency and National Renewable Energy Laboratory recently released extensive reports outlining the delays, costs, supply risks, human rights concerns, and high carbon emissions we face in the current overconcentrated solar supply chain dominated by China. The energy provisions of the Inflation Reduction Act of 2022 stand to put the US in a strong competitive stance in solar manufacturing as India and the EU race to build large domestic solar industries in response to these

risks. The bill paves the way for significant investments across the American solar supply chain that will rapidly accelerate the growth already underway.

— **Ultra Low Carbon Solar Alliance**

With inflation soaring and millions of Americans struggling with everyday finances, the Inflation Reduction Act will provide relief where we need it and investment that will help us build a more resilient economy that works for everyone. As we work together towards our ambitious shared climate goals, this bill will put our members – the best trained and most highly skilled craftspeople in the industry – to work modernizing our energy infrastructure and delivering safe, reliable, and affordable energy to American consumers all while reducing emissions and charting a path forward. Even more, this bill will unlock and invest in new and emerging technologies like hydrogen and carbon capture alongside tried- and-true sources of energy, like nuclear power, to truly modernize our infrastructure. Make no mistake: with strong labor protections attached to these energy tax credits, the jobs this bill creates will be family-sustaining jobs with fair wages, quality healthcare, and benefits. The Inflation Reduction Act will be one of the most consequential pieces of legislation in my lifetime.

— **Mark McManus, General President, United Association**

We are very pleased that Senator Joe Manchin (D-W.Va.) and Majority Leader Chuck Schumer (D-N.Y.) were able to come to an agreement on legislation that includes full and permanent funding of the excise tax that funds the Black Lung Disability Trust Fund. This will give victims of this insidious disease, their families and their survivors some peace of mind that the benefits they so desperately need will never be reduced. Senator Manchin never wavered in his commitment to secure the funding for this program, and he delivered... We are also pleased to see that provisions were included in the IRA that will extend tax credits to renewable energy supply chain manufacturers that build plants in the coalfields, which will be a big step toward providing good jobs to these distressed communities. The enhanced tax credits for carbon capture and storage included in the legislation will also be a boon for coalfield jobs. We urge swift passage of this legislation by Congress.

— **Cecil Roberts, President, United Mine Workers of America**

The National Coalition of Clean Energy Incubators is writing [to] express our support for the Inflation Reduction Act. The Inflation Reduction Act represents an important step forward for working families, making long overdue investments in ensuring a safe and healthy future for communities across our nation... The bill will pave the way for both a cleaner environment and good jobs, as we invest in building out domestic supply chains across the clean energy economy, from mining critical minerals to advanced manufacturing. The USW applauds Senate Democrats for reaching this crucial consensus and encourages Congress to continue prioritizing workers and their families as we tackle today's challenges and build a more secure tomorrow.

— **Tom Conway, President, United Steelworkers**

The IRA reflects an incentive-based approach that can unlock private investment and innovation for clean technology and natural climate solutions. These provisions could help scale emerging low and zero -carbon solutions across the economy, including for sectors that are hardest to decarbonize, such as transportation, aviation and agriculture. The energy and related investments proposed in the IRA can help businesses like Walmart achieve zero emissions goals while supporting the resilience of supply chains and the communities we serve... From heat waves to flooding, we are repeatedly reminded of the devastating impacts of a changing climate; federal climate action will prove essential for our communities now and in the future. The energy and other climate-related provisions of the IRA, in their current form, represent an important down payment on economy-wide decarbonization that can spur further public and private climate action. We remain committed to working with others to accelerate progress on climate in line with our mission to help people live better and our commitment to build a more regenerative business.

— **Kathleen McLaughlin, Executive Vice President
and Chief Sustainability Officer, and
Vishal Kapadia, Senior Vice President for Energy Transformation,
Walmart, Inc.**

We are heartened to learn of the agreement that will require a permitting reform bill as part of the Inflation Reduction Act of 2022 negotiations. Inadequate energy infrastructure is one of the primary drivers of high energy prices and inflation both here and around the world.

— **Alan Armstrong, President and CEO, Williams**

X-energy applauds the game-changing policies in the Inflation Reduction Act that will drive US leadership in energy investment, diverse generation sources, and energy security as we transition our economy to clean energy. As a part of the burgeoning advanced nuclear industry, this legislation recognizes the role this technology can play towards America's future energy leadership. By incentivizing and leveling the playing field for clean energy technologies we can expect huge dividends in our transition to a clean energy economy that will bring affordable and reliable power to ratepayers. When enacted, these provisions will encourage private investment in these technologies, accelerate deployment, and assure energy security domestically and internationally... X-energy thanks Senator Manchin for his leadership and urges passage of this transformative legislation.

— **X-energy**

The Inflation Reduction Act of 2022 will make an unprecedented investment in our clean energy infrastructure and zero-emission transportation system. This bill's passage will create millions of good-paying American jobs in the clean transportation industry, drastically cut consumer energy and transportation costs, and boost public health by decreasing carbon emissions and other pollution. America owes a great deal of gratitude to all those who worked to negotiate this bill. The bill will ensure that America builds the core technologies of the 21st century here at home, and it will allow us to win the global clean transportation race. We encourage all U.S. Senators and Representatives to support this bill, and we hope that it is quickly passed into law.

— [Joe Britton](#), Executive Director,
Zero Emission Transportation Association