

AMENDMENT NO. _____ Calendar No. _____

Purpose: To provide authority to ban persons engaged in violations of the Natural Gas Act from engaging in natural gas trading activities and serving as officers or directors of natural gas companies.

IN THE SENATE OF THE UNITED STATES—109th Cong., 1st Sess.

S. _____

To enhance the energy security of the United States, and for other purposes.

Referred to the Committee on _____
and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mrs. FEINSTEIN to Title III—Oil and Gas (END05461.LC)

Viz:

1 On page 112, after line 13, add the following:

2 **SEC. 390. PROHIBITION OF TRADING AND SERVING BY CER-**
3 **TAIN PERSONS.**

4 Section 20 of the Natural Gas Act (15 U.S.C. 717s)
5 is amended by adding at the end the following:

6 “(d) In any proceedings under subsection (a), the
7 court may prohibit, conditionally or unconditionally, and
8 permanently or for such period of time as the court deter-

1 mines, any person who is engaged or has engaged in prac-
2 tices constituting a violation of section 4A (including re-
3 lated rules and regulations) from—

4 “(1) acting as an officer or director of a natural
5 gas company; or

6 “(2) engaging in the business of—

7 “(A) the purchasing or selling of natural
8 gas; or

9 “(B) the purchasing or selling of trans-
10 mission services subject to the jurisdiction of
11 the Commission.”.