AMENDMENT NO. ____

Calendar No. ____

Pu	rpose: To require the Secretary of the Interior to conduct a comprehensive inventory and analysis of oil and nat-	
	ural gas resources beneath all of the waters of the outer Continental Shelf.	
IN THE SENATE OF THE UNITED STATES—109th Cong., 1st Sess.		
	S.	
7	To enhance the energy security of the United States, and for other purposes.	
Ref	ferred to the Committee on and ordered to be printed	
	Ordered to lie on the table and to be printed	
Ам	ENDMENT intended to be proposed by Mr. Domenici (for himself, Ms. Landrieu, and Mr. Allen) to Title III—Oil and Gas (END05461.LC)	
Viz	:	
1	On page 56, between lines 17 and 18, insert the fol-	
2	lowing:	
3	SEC. 3 COMPREHENSIVE INVENTORY OF OCS OIL AND	
4	NATURAL GAS RESOURCES.	
5	(a) In General.—The Secretary of the Interior shall	
6	conduct an inventory and analysis of oil and natural gas	
7	resources beneath all of the waters of the United States	

1	Outer Continental Shelf ("OCS"). The inventory and
2	analysis shall—
3	(1) use available data on oil and gas resources
4	in areas offshore of Mexico and Canada that will
5	provide information on trends of oil and gas accu-
6	mulation in areas of the OCS;
7	(2) use any available technology, except drilling,
8	but including 3–D seismic technology to obtain accu-
9	rate resource estimates;
10	(3) analyze how resource estimates in OCS
11	areas have changed over time in regards to gath-
12	ering geological and geophysical data, initial explo-
13	ration, or full field development, including areas
14	such as the deepwater and subsalt areas in the Gulf
15	of Mexico;
16	(4) estimate the effect that understated oil and
17	gas resource inventories have on domestic energy in-
18	vestments; and
19	(5) identify and explain how legislative, regu-
20	latory, and administrative programs or processes re-
21	strict or impede the development of identified re-
22	sources and the extent that they affect domestic sup-
23	ply, such as moratoria, lease terms and conditions,
24	operational stipulations and requirements, approval

delays by the federal government and coastal states,

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- 1 and local zoning restrictions for onshore processing
- 2 facilities and pipeline landings.
- 3 (b) Reports.—The Secretary of Interior shall sub-
- 4 mit a report to the Congress on the inventory of estimates
- 5 and the analysis of restrictions or impediments, together
- 6 with any recommendations, within six months of the date
- 7 of enactment of the section. The report shall be publically
- 8 available and updated at least every five years.